

BFL: 143

Date: September 05, 2022

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 973024

Scrip ID: 1318BFL24

ISIN: INE998Y07071

Scrip Code: 973106

Scrip ID: 15BFL25

ISIN: INE998Y07089

Dear Sir,

Sub: - Outcome of Board Meeting held on September 05, 2022

Pursuant to Regulation 51(2) read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on September 05, 2022 has inter-alia approved the issue of 300 (three hundred) rated, senior, secured, listed, transferable, redeemable, non-convertible debentures having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each and an aggregate face value of INR 30,00,00,000 (Indian Rupees Thirty Crore) at 11.50% (eleven decimal five zero percent) per annum (fixed) to Unifi AIF ("Investors") for raising debt for the ongoing business operations of the Company and for such other purposes as may be agreed with the Investors.

You are requested to take the same on record.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Berar Finance Limited





(Deepali Balpande)

Company Secretary and Compliance officer

ACS: 21290

Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.