

BFL: 150

Date: September 16, 2022

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 973024
Scrip Code: 973106

Scrip ID: 1318BFL24
Scrip ID: 15BFL25

ISIN: INE998Y07071
ISIN: INE998Y07089

Sub: Intimation of Allotment of 300 Non-Convertible Debentures ('NCDs') aggregating ₹30 Crores on a Private Placement basis.

Ref: Our letter no. BFL: 143 dated September 5, 2022 regarding the approval of Board of Directors for issuance of Non-Convertible Debentures ("NCDs") on private placement basis.

Pursuant to Regulation 51 (1) and (2) read with Schedule III Part B of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the allotment of 300 (Three Hundred) Rated, Senior, Secured, Listed, Transferable, Redeemable, Non-convertible Debentures denominated in Indian Rupees ("INR") having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each and an aggregate face value of INR 30,00,00,000 (Indian Rupees Thirty Crores) on private placement basis, on terms and conditions as mentioned in the Placement Memorandum and Private Placement Offer cum Application Letter dated September 13, 2022 issued by the Company in relation to the Debentures and the Debenture Trust Deed dated September 13, 2022 ("DTD") executed between the Company and IDBI Trusteeship Services Limited ("Debenture Trustee") through Circular Resolution dated September 16, 2022, the brief details of which are stated as under:

Offer Size	Interest payable	Tenor	Rating	Allottee
INR 30,00,00,000 (Indian Rupees Thirty Crores)	11.50% (eleven decimal five zero percent) per annum (fixed) (payable in accordance with the terms of the DTD)	30 (thirty) months, commencing on the deemed date of allotment (being September 16, 2022) and expiring on March 16, 2025	CARE BBB+; Stable	Unifi AIF

Amranda



The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited.

For Berar Finance Limited



Deepali Balpande
Company Secretary & Compliance Officer
Membership No: A21290

Copy to following for information:-

- i) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.
- ii) National Securities Depository Limited, Times Tower, 1st Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra,- 400013.
- iii) Central Depository Services (India) Limited, Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013.
- iv) CARE Ratings Limited, 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.