



CIN No. :- U65929MH1990PLC057829
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.
Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 2025-26/ 220

Date: November 15, 2025

To,
The Manager (Listing),
The BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir/Madam,

Sub: - Intimation of publication of Financial Results in Newspaper under Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we wish to inform you that the extract of financial results for the quarter and half year ended September 30, 2025 has been published today i.e November 15, 2025 in the newspapers viz., Financial Express, Indian Express and Loksatta. The Copies of the newspaper advertisements are enclosed for your reference.

The said advertisements may also be accessed on the website of the Company at www.berarfinance.com.

We request you to kindly take on record the aforesaid information.

Thanking you,

For Berar Finance Limited

(Deepali Balpande)
Company Secretary and Compliance Officer
ACS: 21290
Encl: As above



Copy to following for information: -

- 1) IDBI Trusteeship Services Limited, Ground Floor, Universal Insurance Building, Sir Phirozshah Mehta Rd, Fort, Mumbai, Maharashtra-400 001
- 2) Mitcon Credentia Trusteeship Services Limited, 1402/1403, 14th Floor, Dalamal Tower, BWing, Free Press Journal Marg, 211, Nariman Point, Mumbai — 400021, Maharashtra, India

TO ENCOURAGE LONG-TERM SUPPLY CHAIN TIES

India, Canada agree to deepen mineral ties

PRESS TRUST OF INDIA
New Delhi, November 14

INDIA AND CANADA have agreed to encourage long-term supply-chain partnerships in critical minerals and clean energy collaboration essential for the energy transition and new-age industrial expansion.

Besides, both countries have agreed to identify and expand investment and trading opportunities in aerospace and dual-use capabilities partnership, leveraging Canada's established presence in India's aviation sector.

Canada's Minister of Export Promotion, International Trade and Economic Development Manjit Singh has been on an official visit to India between November 11 and 14 at the invitation of India's Minister for Commerce and Industry Piyush Goyal.

The ministers reaffirmed the strength and continuity of the India-Canada economic partnership and reiterated their commitment to deepening bilateral cooperation

TRADE UPDATES

■ Both nations agreed to identify, expand investment, trading in aerospace

■ Canadian trade minister was on official visit to India between Nov 11 and 14

■ The trade minister met Commerce Minister Piyush Goyal

■ They underscored relevance of strengthening resilience in sectors, including agriculture

through sustained dialogue, mutual respect, and forward-looking initiatives, a joint statement said.

"Recognising the importance of supply chain resilience, the ministers exchanged views on global developments and reflected on lessons from recent disruptions. They underscored the relevance of strengthening resilience in critical sectors, including agriculture, and highlighted the need for diversified and reliable supply chains as essential for supporting long-term economic

stability," it said.

The ministers expressed satisfaction with the progress made in strengthening bilateral economic engagement and reaffirmed their shared commitment to elevate the economic partnership to reflect global developments and evolving supply chain and trade dynamics, it said.

The importance of maintaining momentum in the bilateral dialogue and supporting people-to-people ties, which provide a strong foundation for the partnership, it said.

Birsa Munda Ji: Champion of tribal identity



YOGI ADITYANATH

SINCE TIME IMMEMORIAL, the Indian civilization has flourished under the guiding spirit of *Vasudhaiva Kutumbakam*, a belief that the entire world is 'one family'. The glory of this land isn't just limited to its sprawling empires or legendary dynasties, but in its vast and manifold communities that have intuitively shaped their lives, dwelling in benevolent harmony with nature and faith. Among these, tribal societies represent most ancient and heartfelt expression of the Indian soil, where profound reverence for Mother Earth and the pursuit of self-respect flow seamlessly together.

In this context, the celebration of tribal luminaries, 'Dharti Aaba' Birsa Munda Ji shines forth with unequalled brightness. Rekindling the very spirit of tribal consciousness in India, his message today stands as a shining emblem of tribal identity, dignity, and the struggle for freedom. The 150th birth anniversary of Birsa Munda Ji is a resounding celebration of his reverence, remembrance, and road ahead for the nation.

Born on November 15, 1875, in Ulihatu village of present-day Jharkhand, Birsa Munda Ji hailed from a humble farming family. Yet his vision and intellect were extraordinary. Educated at a German missionary school, he keenly observed the policies of the British rulers and Christian missionaries, recognising that their control extended only over land and also over the enslaved spirit of the people. This insight sowed the primary seeds of awakening within him, eventually shaping him into a consummate and god-like leader, reformer, and



spiritual guide to the masses.

"Dharti Aaba" Birsa Munda Ji dedicated his life to protecting the motherland and its vital resources like land, water, and forests. He not only fought against foreign domination, but also battled injustice, exploitation, and social inequalities with the same ferocity. The British, under the pretext of land acquisition, sought to seize the ancestral lands of the tribal community, leaving them alienated in their own homeland. At this juncture, Birsa Munda proclaimed, "This earth is our mother; no one can take it away." With this clarion call, the Ulgulan, the great people's revolution, erupted in 1899, a declaration of self-respect and freedom.

Under his leadership, Munda warriors challenged British rule across Singhbhum, Khunti, Tamar, Sarwara, and Bandgaon. Birsa Munda's struggle was deeply rooted in the consciousness of religion, culture, and social reform. He called upon tribal society to reject superstition, hypocrisy, addiction, social division, and to place labour, truth, and self-respect at the heart of his spiritual philosophy. For him, nature was sacred, earth, water, forests, and mountains were sacred objects of reverence.

He forewarned that a society that turns away from its land ceases to exist, a message that resonates powerfully even

today in the era of environmental conservation and sustainable development.

When India, under the leadership of Prime Minister Shri Narendra Modi, declared November 15 as Tribal Pride Day, it was much more than a customary tribute to the great hero; it was the much-needed revival of a forgotten history that strengthens the nation's soul. This honor recognises countless tribal leaders who, even while dwelling in the hardships of forests, mountains, and borderlands, kept the flame of freedom and self-respect alive and burning in their hearts. The declaration of 2025 as Tribal Pride Year continues this vision, a vision in which development embraces not only economic growth but also cultural renaissance, dignity, and the celebration of self-respect.

The land of Uttar Pradesh is enriched by a vibrant and enduring legacy of tribal traditions. Communities such as Tharu, Gonds, Kols, Bhusas, Musahars, Chero, Saharia, Kharwar, and Vantangya are integral to the state's cultural fabric, known for their deep bond with nature, commitment to hard work, and dignified way of life.

Over the years, these communities have witnessed remarkable progress in education, awareness, and participation. The complete filling of Scheduled Tribe

reserved posts in the recent police recruitment of 60,244 positions duly exemplifies this positive transformation.

The government remains steadfast in its resolve to ensure that every tribal family benefits from government schemes, achieving 100% saturation. Under a mission-mode approach, all major tribal communities have been comprehensively covered under welfare programs such as Housing, Electricity, Drinking Water, Pension, Ration, Ayushman Bharat, Ujjwala, Jan Dhan, Kisan Samman Nidhi, and Vishwakarma. As part of the Pradhan Mantri Jan Aardari Aayasa Nyay Maha Abhiyan, housing, a mobile medical unit, an Anganwadi center, and a Vande Bharat center have been established for the Bhusa community in Bilhor.

The Dharti Aaba Janati Gram Utkarsh Abhiyan has further strengthened these efforts by connecting 517 tribal-dominated villages across 26 districts to essential amenities and welfare services.

Roads, bridges, electricity, drinking water, insurance, certificates, and financial inclusion initiatives are now a reality in these areas.

In the field of education, the establishment of Ashram Vidyalayas, Eklaya Model Residential Schools, hostels, and scholarship schemes has opened

new avenues for tribal youth. Land rights certificates have been distributed to over 23,000 tribal families under the Forest Rights Act, fostering a sense of dignity and security. The rehabilitation of the Vantangya community in Gorakhpur and Mahaganj, granting them revenue village status, voting rights, and full access to basic amenities stands as a powerful example of inclusive governance.

The life of Birsa Munda Ji teaches that true Swaraj is not merely a political change, but the empowerment of a society's self-confidence.

He showed that a nation grows in strength when its people remain connected to their values, traditions, and culture. Guided by the same principle, the government strives to ensure respect for every individual, opportunity for every community, and prosperity for every region. This vision of Antodaya, a step towards Sarvodaya, mirrors the life of "Dharti Aaba" and is reflected today in Prime Minister Narendra Modi's call for "Sabka Saath, Sabka Vikas, Sabka Vishwas, Sabka Prayas".

Dharti Aaba Birsa Munda Ji is an eternal symbol of a proud and indomitable Indian identity, whose life reminds us that the flame of struggle endures as long as a society remains rooted in its culture.

His journey exemplifies the power of self-respect, and determination, showing that even ordinary individuals can achieve extraordinary things and shape history. On his 150th birth anniversary, let us pledge to ensure that every tribal community in India thrives with dignity, education, opportunity, and self-respect. After all, true development is only possible when every member of society participates in the nation's progress.

My heartfelt tributes to "Dharti Aaba" Birsa Munda Ji. Jai Bharat!

(The author is chief minister of Uttar Pradesh)

Aethon Developers Private Limited

Registered Office: 801 01 of 8th Floor, Panchsheel Park, 1st Stage, 2nd Floor, Bangalore, India, 560022
Email: info@ethondevelopers.com Website: https://ethondevelopers.com CIN: U72900KA2015PLC057929

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024	30.09.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income					
Revenue from Operations	4.39	-	4.38	-	3.03
Other Income	31.39	28.33	59.72	-	40.32
Total Income	35.78	28.33	64.11	-	43.35
Expenses					
Cost of construction and development expenses	6,676.13	2,657.21	98.81	6,633.14	256.21
Changes in inventories of finished goods and construction work-in-progress	(0.67)	(0.67)	(0.67)	(0.67)	(0.67)
Employees benefits Expense	26.74	17.81	7.01	46.58	7.01
Finance costs	112.10	112.10	224.20	224.20	224.20
Depreciation and Amortisation Expense	10.16	9.84	16.80	-	6.41
Other expenses	387.40	68.74	436.23	15.57	117.42
Total expenses	7,133.10	2,974.40	771.32	725.78	360.66
Profit/(Loss) before tax	(468.32)	(118.07)	(21.36)	(861.89)	(248.31)
Tax (Expense)/credit	-	-	-	-	-
Current tax	-	-	-	-	-
Deferred tax	118.80	17.71	137.51	-	38.80
Total Tax (Expense)/Credit	118.80	17.71	137.51	-	38.80
Profit/(Loss) for the year	(349.52)	(100.36)	(83.85)	(861.89)	(286.51)
Other Comprehensive Income / (Loss)	-	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-
Reclassification of items to profit or loss in subsequent periods	(0.00)	-	(0.00)	-	-
Income tax impact	0.00	-	0.00	-	-
Other Comprehensive Income / (Loss) that will not be reclassified to profit or loss in subsequent periods, net of tax	(0.00)	-	(0.00)	-	-
Total Comprehensive Income for the year	(349.52)	(100.36)	(83.85)	(861.89)	(286.51)
Per share figures (amount in ₹)					
Basic	(3,627.20)	(1,013.60)	(873.90)	(8,618.90)	(2,865.10)
Diluted	(3,627.20)	(1,013.60)	(873.90)	(8,618.90)	(2,865.10)
Paid-up Equity Share Capital (Face Value ₹10 each)	1.00	1.00	1.00	1.00	1.00
Other Equity	-	-	-	-	-
Net Worth	40,769.32	28,132.11	(21.49)	40,769.32	(31.49)

The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2025, filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and six months ended September 30, 2025 is available on the Stock Exchange website (www.bseindia.com) and on the website of the Company (http://www.aethondevelopers.com).

The above financial results have been reviewed and approved by the Board of Directors of the Company at its meeting held on November 12, 2025.

For and on behalf of the Board of Directors

Place: Mumbai Date: November 13, 2025

Sujata Rao Director CIN: 00470027

BERAR FINANCE LIMITED Partnership for Prosperity

CIN: U65929MH1990PLC057929 Regd. Office: Avinash Tower, Mehadia Chowk, Dhanoli, Nagpur - 440 012. P: 0712-6659999 Website: www.berarfinance.com E-mail: investor.relations@berarfinance.com

Extract of Unaudited Financial Results for the quarter ended September 30, 2025 (Regulation 52B) read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

(₹ in Lakhs, except per equity share data and Debt Equity Ratio)

Sl. No.	PARTICULARS	Quarter ended		Year Ended
		September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited
1	Total Income from Operations	8,343.39	7,049.93	29,459.76
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	924.06	937.42	4,225.86
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	924.06	937.42	4,225.86
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	703.63	707.59	3,229.70
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	716.33	676.09	3,232.17
6	Paid-up Equity Share Capital	123.48	123.48	123.48
7	Reserves (excluding Retention Reserve)	18,600.43	17,216.61	17,380.95
8	Securities Premium Account	14,123.94	14,123.94	14,123.94
9	Net Worth (Including Retention earnings and ESOP)	33,958.05	31,079.23	32,738.57
10	Paid up Debt Capital (Outstanding Debt)	18,011.98	11,776.65	12,181.52
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	4.14	3.63	3.70
13	* Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
a) Basic		5.70	5.74	26.18
b) Diluted		5.68	5.72	26.09
14	Capital Redemption Reserve	NA	NA	NA
15	Debiture Redemption Reserve	NA	NA	NA
16	Debit Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

* Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Not annualised for quarter ended September 30, 2025 and September 30, 2024.

Notes:

- The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 13, 2025.
- The above is an extract of the detailed format of financial results filed with the SEBI Limited ("Stock Exchange") under Regulation 52 of the SEBI Listing Regulations. The full format of the financial results is available on the website of the Stock Exchange (www.bseindia.com) and on the website of the Company (www.berarfinance.com)
- For the other line items referred in regulation 52(4) of the SEBI Listing Regulations, pertinent disclosures have been made to the SEBI Limited and can be accessed on www.bseindia.com and on the website of the Company (www.berarfinance.com)
- This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Regulations read with Master Circular bearing reference no. SEBI/HRD/DOIS/DOIS-Pol-1/P/CT/2025/0000000103 dated July 11, 2025 as amended ("Circular")

For and on behalf of the Board of Directors

BERAR FINANCE LIMITED

Sd/- (Sandeep Javanjal) Managing Director

Place: Nagpur Date: 13th November 2025

DIN: 01499054

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off: 3rd Floor, Surya Plaza, 1185/1, Sarabwadi, New Market, New Delhi - 110025
Tel. No. 011-49872442, 19 E-mail: cis@ngilindia.net, CIN: LT4990911987PLC025617

Extract of Unaudited Financial Results for the quarter and half year ended 30th September 2025

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024	30.09.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	254.22	196.86	255.54	451.68	519.81
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(14.33)	(27.26)	33.61	(41.59)	45.97
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(14.33)	(27.26)	33.61	(41.59)	45.97
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(20.88)	(25.23)	25.67	(46.09)	94.28
Equity Share Capital	474.46	474.46	474.38	474.46	474.46
Reserves (including Retention Reserve) as at the end of the period (after Exceptional and/or Extraordinary Items)	3147.10	3147.10	3147.10	3147.10	3147.10
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
a) Basic (in ₹)	(0.44)	(0.53)	0.52	(0.97)	0.90
b) Diluted (in ₹)	(0.37)	(0.46)	0.46	(0.83)	0.77

NOTE:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.ngilindia.net).

For National General Industries Limited Sd/-

Place: New Delhi Date: 14-11-2025

Pawan Kumar Modi Managing Director CIN: 00051679

MBL Infrastructure Ltd.

(CIN: L27109DL1995PLC338407)

Registered & Corporate Office: Bant Corporate One, Suite No. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jaisala, New Delhi - 110025

Tel No. 011-44792992; www.mblinfra.com; email: cis@mblinfra.com

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs except earnings per share)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	30.06.2025	30.09.2024	30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	6,592	5,345	6,371	11,937	11,876	8,595	6,299	7,425
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	332	296	197	628	390	(930)	(1,229)	(1,646)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	332	296	4,223	628	4,416	765	(1,244)	2,380
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	332	296	4,223	628	4,416	766	(1,245)	2,381
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	334	299	4,223	633	4,416	768	(1,242)	2,381
6	Equity Share Capital	15,253	15,253	11,975	15,253	11,975	15,253	11,975	15,253
7	Reserves	-	-	-	-	-	-	-	-
8	Earnings Per Share (before/after extraordinary items) (of Rs. 10 each)								
(i) Basic		0.23	0.23	0.18	0.44	0.36	(0.65)	(0.92)	(1.52)
(ii) Diluted		0.23	0.23	0.30	0.44	0.36	(0.54)	(0.94)	(1.52)

NOTES:

- The above is an extract of the detailed format of Standalone and Consolidated Financial results of quarter and half year ended 30th September, 2025 filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed Unaudited Standalone and Consolidated Financial results are available on the Stock Exchanges' website (www.bseindia.com) and are available on Company's website www.mblinfra.com. The same can also be accessed by scanning the QR code provided below.
- The above Un-audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereunder. The Un-audited financial results of the Company have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on November 14, 2025.
- Figures for the previous period/quarter have been reworked/regrouped/reclassified wherever considered necessary.

For MBL Infrastructure Ltd.

Anjan Kumar Lakhotia Chairman & Managing Director

Date : 14th November, 2025

Place : New Delhi

ANJAN KUMAR LAKHOTIA

DIN: 00357696

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