



CIN No. :- U65929MH1990PLC057829  
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.  
Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 201

Date: November 9, 2022

To,  
The Manager (Listing),  
The BSE Limited,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Ref: Scrip Code: 973024	Scrip ID: 1318BFL24	ISIN: INE998Y07071
Scrip Code: 973106	Scrip ID: 15BFL25	ISIN: INE998Y07089
Scrip Code: 974200	Scrip ID: 1150BFL25	ISIN: INE998Y07139

**Sub: Disclosure of reasons for delay in submission of un-audited financial results for the quarter and half year ended September 30, 2022.**

Pursuant to Securities and Exchange Board of India circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we wish to submit the reasons for delay in submission of un-audited financial results for the quarter and half year ended September 30, 2022 which are as follows:

The Company has implemented a new Loan Management System ("LMS") which is Finnone Neo and has started onboarding new loan customers into the LMS from May 1, 2022 and the data has been migrated successfully from the legacy system to the new LMS. However, despite the best efforts put in by the Management, the reconciliation of data is taking time due to the huge volume of data migrated from the legacy system and therefore, the Company will not be able to close and submit the un-audited financial results for the quarter and half year ended September 30, 2022 within the timeline laid down in Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. November 14, 2022.

We undertake to intimate the date of Board Meeting in due course of time.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct to regulate, monitor and report trading by Insiders, the Trading Window for dealing in securities of the Company, will remain closed for all the Designated persons (Insiders/ Connected Persons) of the Company up to 48 hours after the un-audited financial results for the quarter and half year ended September 30, 2022 are declared to BSE Limited.

*Dimple*



**For Berar Finance Limited**



**(Deepali Balpande)**

**Company Secretary and Compliance officer**

**ACS: 21290**



Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.
- 2) Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093.
- 3) CARE Ratings Limited, 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
- 4) National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.
- 5) Central Depository Services (India) Limited, Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel (East) Mumbai 400013.