

BFL: 186

Date: 13.11.2021

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 973024
Scrip Code: 973106

Scrip ID: 1318BFL24
Scrip ID: 15BFL25

ISIN: INE998Y07071
ISIN: INE998Y07089

Dear Sir,

Sub: - Declaration in respect of no deviation in use of proceeds from Non-Convertible Debentures under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulations 52(7) of the Listing Regulations, we hereby state that there is no material deviation in use of proceeds of issue of Non-Convertible Debt Securities from the objects stated in the offer document for the quarter and half year ended September 30, 2021.

In this regard, as per the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of proceeds from issue of listed Non-Convertible Debt Securities as **Annexure "A"**.

You are requested to take the same on record.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

FOR BERAR FINANCE LIMITED



Deepali Balpande
(Company Secretary and Compliance Officer)
ACS: 21290



Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

Annexure "A"

Statement of Deviation/Variation in utilisation of funds raised

Name of listed entity	Berar Finance Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	February 24,2021			March 24,2021		
Amount Raised	INR 18 Crores			INR 34 Crores		
Report filed for half year ended	September 30,2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A					
If yes, details of the approval so required?	N.A					
Date of approval	N.A					
Explanation for the Deviation / Variation	N.A					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
There were no deviations in the utilisation of funds from the objects stated in the offer documents.						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

FOR BERAR FINANCE LIMITED




Sandeep Jawanjal
Managing Director and Chief Financial Officer
DIN: 01490054