



CIN No. :- U65929MH1990PLC057829
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.
Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 153

Date: 13.11.2020

To,
The Manager-Listing,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 959857

Scrip ID: 13BFL21

ISIN: INE998Y07030

Subject: Appointment of Additional Director (Category: Non-Executive Independent Director) - Intimation under Regulation 51(2) and Schedule III (Part B) (16) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that on the recommendation of Nomination and Remuneration Committee meeting held on November 12, 2020, the Board has appointed Ms. Rashmi Mitkary (DIN: 08960192) as Additional Director (Category: Non-Executive Independent Director) in its board meeting held on November 13, 2020 who shall hold office up to the date of the ensuing Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Further note that the appointment of Ms. Rashmi Mitkary as an Additional Director in the capacity of Non-executive Independent Director will be for a period of two years from the date of appointment subject to the approval of the members at the Annual General Meeting.

Ms. Rashmi Mitkary holds valid DIN and comply with the Criteria to act as Independent Director as stated in Section 149(6) and Schedule IV of the Companies (Appointment and Qualification of Directors) Rules, 2014 and also fulfil the criteria as given in Company's "Policy on Fit and Proper Criteria for Appointment of Directors" as per RBI guideline. Further she is not disqualified under section 164 of Companies Act, 2013 to act as a director.

Also note that she is not debarred from acting as Director in any Company by SEBI under any its rules and regulations.

The Company has filed necessary form with Ministry of Corporate Affairs.

Kindly take the record of the same.

Thanking You,

Yours Faithfully,

FOR BERAR FINANCE LIMITED


Deepali Balpande

(Company Secretary and Compliance Officer)

ACS: 21290

