



BERAR FINANCE LIMITED

Corporate Identity Number (CIN): U65929MH1990PLC057829
Registered Office: Avinisha Tower, Mehadia Chowk,
Dhantoli, Nagpur - 440012, Tel No. 0712-6663999,
Email: info@berarfinance.com, Website: www.berarfinance.com

Extract of audited financial results for the half year and year ended March 31, 2021
[Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]
(Rs. in lacs other than EPS)

Sr. No.	Particulars	Half-Year ended		Year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		(Refer note 3)	(Refer note 3)	(Audited)	(Audited)
1	Total Income from Operations	7,912.79	5,186.61	13,486.18	10,485.43
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,126.21	475.95	2,055.65	2,023.33
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,126.21	475.95	2,055.65	2,023.33
4	Net Profit/(Loss) for the period after tax (after exceptional items)	847.48	346.19	1,537.66	1,464.48
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	851.13	352.43	1,538.65	1,457.19
6	Paid Up Equity Share Capital	1,000.78	966.67	1,000.78	966.67
7	Reserves (excluding Revaluation Reserves)	13,641.61	10,135.28	13,641.61	10,135.28
8	Net Worth	14,642.39	11,101.95	14,642.39	11,101.95
9	Paid up Debt Capital / Outstanding Debt	72,847.44	43,158.97	72,847.44	43,158.97
10	Debt Equity Ratio	4.97	3.89	4.97	3.89
11	Earning Per Share (of Rs.10/-each) (for continuing and discontinued operations)				
	1. Basic :	Rs. 8.86	Rs. 4.32	Rs. 16.01	Rs. 17.97
	2. Diluted :	Rs. 8.81	Rs. 4.30	Rs. 15.91	Rs. 17.85


Notes:

- The detailed Audited Financial Results for the half year and year ended 31st March 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings each held on June 29, 2021. The Statutory Auditors of the Company have been carried out audit of financial results for the year ended 31st March, 2021 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have issued unmodified report.
- The above is an extract of the detailed format of annual financial results filed with the BSE Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of annual financial results is available on the websites of the Stock Exchange(s) i.e www.bseindia.com and the website of the Company i.e www.berarfinance.com.
- The figure for the half year ended March 31, 2021 and March 31, 2020 represents the balancing figure between the audited figure in respect of the full financial year and reviewed year to data figures upto the half year of respective financial year.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 ("the Act") and in compliance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- During the year, the company has made second tranche of private placement through issue of 5,71,428 number of equity shares and 3,80,953 number of Cumulative Compulsorily Convertible Participating Preference Shares.
- On 30th March 2021 following event took place:
 - 498,889 No of Tranche 1 Series A Cumulative Compulsorily Convertible Participating Preference shares ("CCPS") allotted to Amicus Capital Private Equity I LLP ("ACPE") were converted into 1,70,568 (One Lakh Seventy Thousand Five Hundred And Sixty Eight) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share; and 345,829 No of Tranche 2 Series A CCPS allotted to ACPE were converted into 1,22,841 (One Lakh Twenty Two Thousand Eight Hundred And Forty One) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 581.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share; and
 - 56,667 No of Tranche 1 Series A CCPS allotted to Amicus Capital Partners India Fund I ("ACPIF") were converted into 19,374 (Nineteen Thousand Three Hundred And Seventy Four) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share; and 35,124 No of Tranche 2 Series A CCPS allotted to ACPIF were converted into 12,476 (Twelve Thousand Four Hundred And Seventy Six) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 581.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share.
- As on 31st March, 2021 the Share Capital of the Company does not contain any Preference Shares.
- EPS is not annualized for the half year ended March 31, 2021 and March 31, 2020.
- For the items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the BSE Limited i.e www.bseindia.com and also on the website of the Company i.e www.berarfinance.com.
- Capital Redemption Reserve, Debt Service Coverage Ratio, Interest Service Coverage Ratio are not applicable to the Company being NBFC registered with Reserve Bank of India as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015 and also no Debenture Redemption Reserve (DRR) is required in respect of Privately Placed Debentures pursuant to rule 18(7)(b)(ii) of the Companies(Share Capital Debenture) Rules, 2014 of the Companies Act, 2013.

By order of the Board
For Berar Finance Limited
Sd/-

Mr. Sandeep Jawanjal
Managing Director cum Chief Financial Officer
(DIN: 01490054)

Place: Nagpur
Date: June 30, 2021

 BERAR FINANCE LIMITED Corporate Identity Number (CIN): U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Email: info@berarfinance.com, Website: www.berarfinance.com					
Extract of audited financial results for the half year and year ended March 31, 2021 [Regulation 52(B), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015] (Rs. in lakh other than EPS)					
Sr. No.	Particulars	Half-Year ended		Year ended	
		March 31, 2021 (Refer note 3)	March 31, 2020 (Refer note 3)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Total Income from Operations	7,912.79	5,186.61	13,486.18	10,485.43
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5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	851.13	352.43	1,538.65	1,457.19
6	Paid Up Equity Share Capital	1,000.78	966.67	1,000.78	966.67
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8	Net Worth	14,642.39	11,101.95	14,642.39	11,101.95
9	Paid up Debt Capital / Outstanding Debt	72,847.44	43,138.97	72,847.44	43,138.97
10	Debt Equity Ratio	4.97	3.89	4.97	3.89
11	Earning Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic	Rs. 8.56	Rs. 4.32	Rs. 16.01	Rs. 17.97
	2. Diluted	Rs. 8.81	Rs. 4.30	Rs. 15.91	Rs. 17.85

Notes:

- The detailed Audited Financial Results for the half year and year ended 31st March 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings each held on June 29, 2021. The Statutory Auditors of the Company have been carried out audit of financial results for the year ended 31st March, 2021 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have issued unmodified report.
- The above is an extract of the detailed form of annual financial results filed with the BSE Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of annual financial results is available on the websites of the Stock Exchanges i.e. www.bseindia.com and the website of the Company i.e. www.berarfinance.com.
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- During the year, the company has made second tranche of private placement through issue of 5,71,428 number of equity shares and 3,80,953 number of Cumulative Convertible Participating Preference Shares.
- On 30th March 2021 following event took place:
 - 498,889 No of Tranche 1 Series A Cumulative Convertible Participating Preference shares ("CCPS") allotted to Aricra Capital Private Equity LLP ("ACPE") were converted into 1,70,516 (One Lakh Seventy Thousand Five Hundred And Sixty Eight) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share; and 345,309 No of Tranche 2 Series A CCPS allotted to ACPE were converted into 1,22,841 (One Lakh Twenty Two Thousand Eight Hundred And Forty One) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 381.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share; and
 - 56,547 No of Tranche 1 Series A CCPS allotted to Amicus Capital Partners India Fund I ("ACPF") were converted into 19,374 (Nineteen Thousand Three Hundred And Seventy Four) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share; and 33,174 No of Tranche 2 Series A CCPS allotted to ACPF were converted into 12,476 (Twelve Thousand Four Hundred And Seventy Six) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 381.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share.
- As on 31st March, 2021 the Share Capital of the Company does not contain any Preference Shares.
- EPS is not ascertained for the half year ended March 31, 2021 and March 31, 2020.
- For the items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the BSE Limited i.e. www.bseindia.com and also on the website of the Company i.e. www.berarfinance.com.
- Capital Adequacy Ratio, Debt Service Coverage Ratio, Interest Service Coverage Ratio are not applicable to the Company being NBFC, registered with Reserve Bank of India as provided in proviso in Regulation 52(A) of SEBI (LODR) Regulations 2015 and also no Debenture Redemption Reserve (DRR) is required in respect of Privately Placed Debentures pursuant to rule 18(7)(b)(ii) of the Companies (Share Capital Debenture) Rules, 2014 of the Companies Act, 2013.

By order of the Board
For Berar Finance Limited

Sd/-
Mr. Sandeep Jaiswal
Managing Director cum Chief Financial Officer
(DIN: 01499314)

Place: Nagpur
Date: June 30, 2021

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