



CIN No. :- U65929MH1990PLC057829

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Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 272

Date: 22.02.2022

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 973024
Scrip Code: 973106

Scrip ID: 1318BFL24
Scrip ID: 15BFL25

ISIN: INE998Y07071
ISIN: INE998Y07089

Sub: Intimation of Proceedings of 1/F.Y. 2021-2022 Extra-Ordinary General Meeting (EGM) of Berar Finance Limited ("the Company") under Regulation 51 read with Schedule III (Part B) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to Regulation 51 read with Schedule III (Part B) of Listing Regulations, we are submitting herewith the proceedings of the 1/F.Y. 2021-2022 Extra-Ordinary General Meeting (EGM) of the Company held on Tuesday, February 22, 2022 through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) from 11.00 a.m. to 11.23 a.m.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,

FOR BERAR FINANCE LIMITED



Deepali Balpande
(Company Secretary and Compliance Officer)
ACS: 21290

Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

PROCEEDINGS OF THE 1/F.Y. 2021-2022 EXTRA-ORDINARY GENERAL MEETING (EGM) OF BERAR FINANCE LIMITED HELD ON TUESDAY, FEBRUARY 22, 2022.

The 1/F.Y. 2021-2022 Extra-Ordinary General Meeting (EGM) of the Members of **Berar Finance Limited** ("The Company") was held on Tuesday, February 22, 2022 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Shri Maroti Jawanjar, Chairman extended sincere and warm welcome to all the Members, Directors and invitees to the meeting. 35 Members were present through VC including representative of Bodies Corporate. He informed the members that in view of the COVID-19 pandemic and to support the health and wellbeing of all stakeholders, the EGM is being conducted through VC/OAVM in compliance with applicable circulars issued by the Ministry of Corporate Affairs ("MCA"). Pursuant to relevant circulars issued by the MCA regarding holding of EGM through VC/OAVM, the facility for appointment of proxy for the EGM was not provided to the Members. Accordingly, there was no proxy present at the meeting. The requisite quorum being present, the Chairman called the Meeting in order. The quorum was present throughout the meeting.

Except Mr. Harishchandra Sukhdev who could not attend the meeting due to certain pre-occupations, all other Directors were present at the meeting and introduced themselves to the Members and invitees present at the meeting.

The Statutory Auditor and Secretarial Auditor were also present at the EGM.

Thereafter, Mrs. Deepali Balpande, Company Secretary of the Company briefed the members about the following points;

- a) Procedural and technical aspects with respect to attending the EGM through video conferencing.
- b) Remote e-voting as well as Insta - Poll e-voting facility provided by the Company to the members to facilitate them to vote at the EGM.
- c) Appointment of Mr. Sunil Zore, Practicing Company Secretary, as a Scrutinizer for conducting the e-voting process in a fair and transparent manner and the manner of display of results given by the Scrutinizer.
- d) The registered office of the company situated at Nagpur shall be deemed venue for this EGM and proceedings of this EGM shall be deemed to be made at Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur which is registered office of the company.
- e) The manner of asking the questions by the registered speaker members.

The Company Secretary further informed the members that the notice of the EGM have been send by electronic mode to those members whose email addresses are registered with the company or depositories. These documents are also being made available on the company's website and website of BSE Limited www.bseindia.com. Considering the above, the notice was taken as read. The register of Directors Shareholding, register of contracts are also available for inspection to the members through electronic mode. The members seeking to inspect the document can send an email to investor.relations@berarfinance.com.

D. M. Pande



The following business item was transacted at the meeting:

Special Business:

Item No.1:

Issuance of Equity Shares of the Company through private placement: **Special Resolution.**

The Chairman explained the members about the special resolution being considered at the meeting.

The Chairman then called upon the members who had registered to speak at the meeting to raise their queries and/or express their views. Four (4) members expressed their views on the said resolution.

Thereafter, the Chairman called upon the Directors who wished to express their views. Mr. Sandeep Jawanjil, Mr. Avishek Addy and Ms. Rashmi Mitkary expressed their views at the EGM.

It was informed to the Members that the Scrutinizer's Report on the voting results would be made available on the Company's website & would also be uploaded on the website of the stock exchange www.bseindia.com and website of CDSL www.evotingindia.com.

It was also informed that the e-voting facility would continue to be available for 30 minutes after the conclusion of the meeting for those members who have not voted through remote e-voting facility.

Upon conclusion of the agenda item, Chairman declared the proceedings of EGM as completed with a vote of thanks acknowledging the presence of all who participated in the meeting through VC. The meeting concluded at 11.23 a.m.

This summary of proceedings is issued pending the approval of the Minutes by the Chairman.

Yours faithfully,

FOR BERAR FINANCE LIMITED



Deepali Balpande
(Company Secretary and Compliance Officer)
ACS: 21290

