



CIN No. :- U65929MH1990PLC057829
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.
Tel. : (0712) 6663999 ♦ Website : www.berarfinance.com ♦ Email : info@berarfinance.com

BFL: 233

Date: December 23, 2022

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Scrip Code: 974200

Scrip ID: 1150BFL25

ISIN: INE998Y07139

Sub: - Intimation under Regulation 52(7) and Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding utilisation of issue proceeds of Non-Convertible Securities and "NIL" statement of deviation/variation in the use of issue proceeds.

Pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI Listing Regulations read with Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, as amended, please find enclosed herewith the statement of utilization of issue proceeds of Non-Convertible Securities along with "NIL" statement of deviation/variation in the use of issue proceeds from the objects stated in the offer documents of Non-Convertible Securities for the quarter ended on September 30, 2022.

For Berar Finance Limited

(Deepali Balpande)

Company Secretary and Compliance officer

ACS: 21290

Encl: As above



Copy to following for information:-

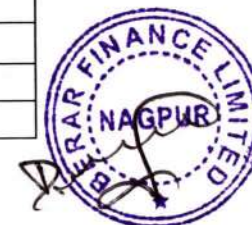
IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

A. Statement of utilization of issue proceeds for the quarter ended September 30, 2022:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Berar Finance Limited	INE998Y07139	Private placement	Non-Convertible Debentures	September 16, 2022	INR 30,00,00,000/- (Indian Rupees Thirty Crores Only)	INR 30,00,00,000/- (Indian Rupees Thirty Crores Only)	No	NA	NA

B. Statement of deviation/variation in the use of issue proceeds:

Particulars	Remarks
Name of listed entity	Berar Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	September 16, 2022
Amount raised	INR 30 Crores
Report filed for quarter ended	September 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The issue proceeds will be utilized for ongoing business operations of the Company.	-	Rs. 30 Crores	-	Rs. 30 Crores	No deviation occurred	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Berar Finance Limited

Sandeep Jawanjal
(Managing Director)
(DIN: 01490054)

Date: December 23, 2022

