

BFL: 242

Date: December 26, 2022

To,  
The Manager (Listing),  
The BSE Limited,  
1st Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.

Ref: Scrip Code: 973024	Scrip ID: 1318BFL24	ISIN: INE998Y07071
Scrip Code: 973106	Scrip ID: 15BFL25	ISIN: INE998Y07089
Scrip Code: 974200	Scrip ID: 1150BFL25	ISIN: INE998Y07139

**Sub: Disclosure under Regulation 51(2) read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 51(2) read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has detected fraud committed by Mr. Akash Mahalle, employee of Yavatmal Branch of the Company who was working as a cashier at that Branch and forged bank deposit slips thereby misappropriating cash amounting to ₹ 16.68 Lakhs.

The Company has lodged a FIR dated December 25, 2022 with Awadhutwadi Police Station at Yavatmal against Mr. Akash Mahalle alleging cash misappropriation, cheating, criminal breach of trust and forgery and further investigation is underway.

For Berar Finance Limited





**Deepali Balpande**  
**(Company Secretary and Compliance Officer)**  
**ACS: 21290**

**Copy to following for information:-**

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.