



CIN No. - U65929MH1990PLC057829
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012
Tel : (0712) 6663999
Website : www.berarfinance.com ★ Email : info@berarfinance.com

Date: 29.08.2020

Manager,
Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting of Berar Finance Limited ("the Company") under Regulation 51(2) and Schedule III (Part B) (14) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome information.

Ref: ISIN INE998Y07030, Script ID: 13BFL21, Script Code: 959857

We hereby submit the intimation of outcome of Board Meeting of the Company held on 29.08.2020 at 11.00 A.M. at Shorter Notice at the Registered office of the Company at Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur-440012, under Regulation 51(2) and Schedule III (Part B) (14)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the said meeting the proposal for issue of 5,71,428 (five lakhs seventy one thousand four hundred and twenty eight) equity shares of the Company of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 200 (Indian Rupees Two Hundred only) and 3,80,953 (three lakhs eighty thousand nine hundred and fifty three only) Tranche 2 Series A cumulative compulsorily convertible participating preference shares carrying a coupon of 0.1% (zero point one percent) per annum of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 200 (Indian Rupees Two Hundred only) per Tranche 2 Series A cumulative compulsorily convertible participating preference share, for an aggregate subscription amount of INR 20,00,00,010 (Indian Rupees Twenty Crores and Ten only), to Amicus Capital Private Equity I LLP ("ACPE") and Amicus Capital Partners India Fund I ("ACPIF"), on private placement basis, was tabled and accorded approval by the Board of Directors subject to the approval of the shareholders at the ensuing 30th Annual General Meeting of the Company to be held on Monday, 28th September, 2020 at 11.00 A.M. Both ACPE and ACPIF are Category II Alternative Investment Funds ("AIF") registered with the Securities and Exchange Board of India ("SEBI").

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Berar Finance Limited

(Deepali Balpande)
Company Secretary

