

BFL: 25

Date: April 18, 2022

To,  
The Manager (Listing),  
The BSE Limited,  
1st Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.

Ref: Scrip Code: 973024  
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ISIN: INE998Y07089

**Sub: Intimation of Proceedings of 1/F.Y. 2022-2023 Extra-Ordinary General Meeting (EGM) of Berar Finance Limited ("the Company") under Regulation 51 read with Schedule III (Part B) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir,

Pursuant to Regulation 51 read with Schedule III (Part B) of Listing Regulations, we are submitting herewith the proceedings of the 1/F.Y. 2022-2023 Extra-Ordinary General Meeting (EGM) of the Company held on Monday, April 18, 2022 through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) from 12.30 p.m. to 12.52 p.m.

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR BERAR FINANCE LIMITED**



**Deepali Balpande**  
**(Company Secretary and Compliance Officer)**  
**ACS: 21290**



Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

**PROCEEDINGS OF THE 1/F.Y. 2022-2023 EXTRA-ORDINARY GENERAL MEETING (EGM) OF BERAR FINANCE LIMITED HELD ON MONDAY, APRIL 18, 2022.**

The 1/F.Y.2022-2023 Extra-Ordinary General Meeting (EGM) of the Members of **Berar Finance Limited** ("The Company") was held on Monday, April 18, 2022 at 12.30 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Shri Maroti Jawanjar, Chairman extended sincere and warm welcome to all the Members, Directors and invitees to the meeting. 35 Members were present though VC including representative of Bodies Corporate. He informed the members that the Ministry of Corporate Affairs has vide its general circular no. 20/2021 dated December 8, 2021 allowed Companies to conduct their EGMs through Video Conferencing (VC) or Other Audio Visual Means (OAVM) up to June 30, 2022 and accordingly, the Company has enabled the members to participate at this Extra-ordinary General Meeting through the video conferencing facility. Pursuant to relevant circulars issued by the MCA regarding holding of EGM through VC/OAVM, the facility for appointment of proxy for the EGM was not provided to the Members. Accordingly, there was no proxy present at the meeting. The requisite quorum being present, the Chairman called the Meeting in order. The quorum was present throughout the meeting.

Except Mr. Shantaram Mahakalkar who could not attend the meeting due to certain pre-occupations, all other Directors were present at the meeting and introduced themselves to the Members and invitees present at the meeting.

Mr. Shantaram Mahakalkar, Chairman of Stakeholders Relationship Committee authorised Mr. Maroti Jawanjar to attend the meeting on his behalf being the member of the Committee.

The Statutory Auditor, Secretarial Auditor, Chief Financial Officer and Head – Internal Audit were also present at the EGM.

Thereafter, Mrs. Deepali Balpande, Company Secretary of the Company briefed the members about the following points;

- a) Procedural and technical aspects with respect to attending the EGM through video conferencing.
- b) Remote e-voting as well as Insta - Poll e-voting facility provided by the Company to the members to facilitate them to vote at the EGM.
- c) Appointment of Mr. Sunil Zore, Practicing Company Secretary, as a Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner and the manner of display of results given by the Scrutinizer.
- d) The registered office of the company situated at Nagpur shall be deemed venue for this EGM and proceedings of this EGM shall be deemed to be made at Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur which is registered office of the company.
- e) The manner of asking the questions by the registered speaker members.

The Company Secretary further informed the members that the notice of the EGM have been sent by electronic mode to those members whose email addresses were registered with the company or depository participants. These documents are also being made available on the company's website [www.berarfinance.com](http://www.berarfinance.com), website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and website of CDSL [www.evotingindia.com](http://www.evotingindia.com).

*Deepali Balpande*



Considering the above, the notice was taken as read. The Register of Directors Shareholding, Register of Contracts were also available for inspection to the members through electronic mode. The members seeking to inspect the documents can send an email to [investor.relations@berarfinance.com](mailto:investor.relations@berarfinance.com).

The following business items was transacted at the meeting:

**Special Business:**

**Item No.1:**

Approving the amendment, re-statement and entrenchment of the Articles of Association of the Company: **Special Resolution.**

Appointment of Mr. Siva Chidambaram Vadivel Alagan (DIN: 08242283) as a Director liable to retire by rotation: **Ordinary Resolution.**

The Chairman explained the members about the resolutions being considered at the meeting.

The Chairman then called upon the members who had registered to speak at the meeting to raise their queries and/or express their views. Two (2) members expressed their views at the EGM.

Thereafter, the Chairman called upon the Directors who wished to express their views. Mr. Avishek Addy and Mr. Harishchandra Sukhdeve expressed their views at the EGM.

It was informed to the Members that the Scrutinizer's Report on the voting results would be made available on the Company's website [www.berarfinance.com](http://www.berarfinance.com) & would also be uploaded on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com) and website of CDSL [www.evotingindia.com](http://www.evotingindia.com).

It was also informed that the e-voting facility would continue to be available for 30 minutes after the conclusion of the meeting for those members who had not voted through remote e-voting facility.

Upon conclusion of the agenda items, Chairman declared the proceedings of EGM as completed with a vote of thanks acknowledging the presence of all who participated in the meeting through VC. The meeting concluded at 12.52 p.m.

This summary of proceedings is issued pending the approval of the Minutes by the Chairman.

Yours faithfully,

**FOR BERAR FINANCE LIMITED**



**Deepali Balpande**  
**(Company Secretary and Compliance Officer)**  
**ACS: 21290**

