



CIN No. :- U65929MH1990PLC057829
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BFL: 3

Date:02.04.2021

Manager,
Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip Code: 959857	Scrip ID: 13BFL21	ISIN: INE998Y07030
Scrip Code: 973024	Scrip ID: 1318BFL24	ISIN: INE998Y07071
Scrip Code: 973106	Scrip ID: 15BFL25	ISIN: INE998Y07089

Sub: Intimation of outcome of Board Meeting of Berar Finance Limited (“the Company”) under Regulation 51 (1) & (2) and Schedule III (Part B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome information.

This is continuation to the our intimation dated March 27, 2021 (reference number: 2648868 and 2648869) regarding the proposed conversion of Cumulative Compulsorily Convertible Participating Preference Share (hereafter referred as “CCPS”) i.e of 5,55,556 Tranche 1 Series A and 3,80,953 Tranche 2 Series A CCPS (Series A CCPS) together held by Amicus Capital Private Equity I LLP (“ACPE”) and Amicus Capital Partners India Fund I (“ACPIF”) into Equity Shares of the Company and appointment and change in designation of Directors of Company.

We hereby submit outcome of the Board of directors meeting held on March 30,2021 at the Registered office of the Company at Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur-440012, under Regulation 51(1) & (2) and Schedule III (Part B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the said meeting, the following proposal was put before the Board and the same was approved by them:

1. Conversion of Tranche 1 Series A CCPS and Tranche 2 Series A CCPS (Series A CCPS) into Equity Shares of the Company

The detail of the Conversion is stated as under:

S. No.	Name of the allottees	DP ID and Client ID of the allottees	No. of Series A CCPS held by the allottees	No. of fully paid up equity shares of face value INR 10 allotted and the premium per such equity share
1.	ACPE	DP ID: IN300126 Client ID: 11264881	4,98,889 (i.e., ACPE Tranche 1 Series A CCPS)	1,70,568 (one lakh seventy thousand five hundred and sixty eight) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share
			3,45,829 (i.e., ACPE Tranche 2 Series A CCPS)	1,22,841 (one lakh twenty two thousand eight hundred and forty one) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 581.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share
2.	ACPIF	DP ID: IN303786 Client ID: 10007047	56,667 (i.e., ACPIF Tranche 1 Series A CCPS)	19,374 (nineteen thousand three hundred and seventy four) fully paid up equity shares of



			face value INR 10 (Indian Rupees Ten only) each at a premium of INR 516.47 (Indian Rupees Five Hundred and Sixteen and Paise Forty Seven only) per such equity share
		35,124 (i.e., ACPIF Tranche 2 Series A CCPS)	12,476 (twelve thousand four hundred and seventy six) fully paid up equity shares of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 581.20 (Indian Rupees Five Hundred and Eighty One and Paise Twenty only) per such equity share

2. **Appointment and change in designation of Directors:**

The Board appointed the following Directors for the next term of 5 years commencing from April 1, 2021 at the designations as detailed below:

Sr. No.	Name of Directors	Designation
1.	Mr. Maroti Jawanjar	Executive Chairman
2.	Mr. Sandeep Jawanjal	Managing Director

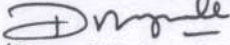
Kindly note that the Company shall fill the necessary e- forms with Ministry of Corporate Affairs (MCA) within the stipulated timeframe and shall comply with applicable rules and regulations not limiting to Companies Act, 2013.

We request you to take the note of the same.

Thanking you,

Yours faithfully,

For Berar Finance Limited


(Deepali Balpande)

Company Secretary and compliance officer



Copy to following for information:-IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.