

21. TAX EXPENSES

Amount in ₹

Particulars	As at 31-Mar-20	As at 31-Mar-19
Current Tax		
Income Tax	6,00,00,000	6,25,00,000
Prior Period Income Tax (Refer 21.1)	15,37,042	--
Deferred Tax	(48,20,533)	(19,67,639)
	5,67,16,509	6,05,32,361

21.1 Prior Period Income Tax includes income tax paid for FY 2017-18 ₹ 3,86,621 and FY 2018-19 ₹ 11,50,421

Notes 22: Additional Information to Financial Statements

22.1. Previous Year's figures have been regrouped/re-arranged wherever necessary to conform to current year's classification.

22.2 Provisions and Contingencies

Break up of Provisions and Contingencies shows under the head Expenditure in Profit and Loss Accounts	Current Year	Previous Year
Provision for Depreciation on Investment	19,42,937	51,750
Provision towards NPA	63,11,524	15,54,651
Provision made towards Income Tax	6,00,00,000	6,25,00,000
Provision for Standard Assets	40,80,803	26,21,344

22.3 Concentration of Deposits, Advances, Exposures and NPA

a. Concentration of Deposits

Amount in Cr

Particulars	
Total Deposits of Twenty Largest Depositors	13.68
Percentage of Deposits of Twenty largest depositors to Total Deposits	14.79%

b. Concentration of Advances

Amount in Cr

Particulars	
Total Advances of Twenty Largest borrowers	2.58
Percentage of Advances of Twenty largest borrowers to Total Advances	0.56%

c. Concentration of Exposures

Amount in Cr

Particulars	
Total Exposure of Twenty Largest borrowers	2.85
Percentage of Exposure of Twenty largest borrowers to Total Exposure	0.62%

d. Concentration of NPA

Amount in Cr

Particulars	
Total Exposure of Top Four NPA Accounts	0.24

22.4 Movements of NPAs

Particulars		Current Year	Previous Year
i.	Net NPAs to Net Advances (%)	2.35%	1.81%
ii.	Movements of NPAs (Gross)		
	a. Opening Balances	7,48,29,568	6,59,61,464
	b. Addition during the year	10,45,00,610	6,23,77,749
	c. Reduction during the year	5,42,53,552	5,35,09,645
	d. Closing Balance	12,50,76,626	7,48,29,568
iii.	Movements of Net NPAs		
	a. Opening Balances	6,44,62,609	5,71,49,156
	b. Addition during the year	9,40,07,430	5,54,56,323
	c. Reduction during the year	5,00,71,896	4,81,42,870
	d. Closing Balance	10,83,98,143	6,44,62,609
iv.	Movements of provisions for NPA		
	a. Opening Balances	1,03,66,959	88,12,308
	b. Provision made during the year	63,11,524	15,54,651
	c. Write-off/ Write back of excess provision	--	--
	d. Closing Balance	1,66,78,483	1,03,66,959

As per RBI revised notification, the Company has classified the accounts as NPA in which the Installment/Interest is overdue for 3 months.

22.5 Sector wise NPAs

Sr. No.	Sector	Percentage of NPA to Total Advances in that Sector
a.	Agriculture & Allied activities	12.18%
b.	MSME	0.00%
c.	Corporate Borrowers	0.00%
d.	Services	0.00%
e.	Unsecured personal loans	0.55%
f.	Auto loans	85.52%
g.	Other personal loans	1.75%

22.6 Customers Complaints

a.	No of Complaints pending at the beginning of the year	--
b.	No. of Complaints received during the year	4
c.	No. of Complaints redressed during the year	4
d.	No. of Complaints pending at the end of the year	--

22.7 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under for the year 2019-20, to the extent the Company has received intimation from the "Suppliers" regarding their status under the Act.

	As at 31.03.2020	As at 31.03.2019
Principal amount remaining unpaid (but within due date as per MSMED Act)	--	--
Interest due thereon remaining unpaid	--	--
Interest paid by the Company in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 alongwith the amount of payment made to the supplier beyond the appointed day during the period	--	--
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	--	--
Interest accrued and remaining unpaid	--	--
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	--	--

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

22.8 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a CSR Committee has been formed by the Company. The Company has made CSR expenditure for activities specified in Schedule VII of the Companies Act, 2013. As per section 135 (5) of the Companies Act, 2013, the Company was required to spend, in every financial year, at least two per cent of the average net profit of the company made during three immediately preceding financial years in pursuance of its Corporate Social Responsibility. Average net profit for 3 years works out to ₹ 1792.90 and hence 2% required expenditure is ₹ 35.86 lakhs. During the Year, the Company has spent ₹ 35.88 Lakhs on CSR activities and has thus complied with the provisions of section 135.

22.9 Disclosure of Frauds reported during the year vide DNBS.PD.CC.NO. 256/03.10.042/2011-12 Dated March 02, 2012:

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company was noticed or reported during the course of our audit

22.10 Capital

Amount in ₹

	Particulars	Current Year	Previous Year
i)	CRAR (%)	23.83%	19.09%
ii)	CRAR - Tier I Capital (%)	23.47%	18.73%
iii)	CRAR - Tier II Capital (%)	0.36%	0.36%
iv)	Amount of Subordinated debt raised as Tier-II Capital	--	--
v)	Amount raised by issued of Perpetual Debt Instruments	--	--

22.11 Investments

Amount in ₹

	Particulars	Current Year	Previous Year
1	Value of Investments		
	(i) Gross Value of Investments		
	(a) In India	9,10,17,144	7,87,94,954
	(b) Outside India	--	--
	(ii) Provision for Depreciation		
	(a) In India	31,06,187	11,63,250
	(b) Outside India	--	--
	(iii) Net Value of Investments		
	(a) In India	8,92,41,704	7,76,31,704
	(b) Outside India	--	--
2	Movement of Provision held towards depreciation on Investments		
	(i) Opening Balances	11,63,250	11,11,500
	(ii) Add: Provision made during the year	19,42,937	51,750
	(iii) Less: Write off/Write-back of excess provision during the year	--	--
	(iv) Closing Balances	31,06,187	11,63,250

22.12 The Company did not entered into any derivatives contract or sold/purchase any non performing financial assets.